

**MINUTES OF THE REGULAR MEETING OF THE  
RETIREE HEALTH CARE FUND INVESTMENT COMMITTEE  
HELD MARCH 9, 2017**

The meeting was called to order at 9:23 A.M. by Christopher Conti

PRESENT: Christopher Conti, Mark Gerber, Andrew Harris, Joseph Valentine

VACANCY: Employee Member

ALSO PRESENT: Steve Gasper, UBS; Michael Albrecht, Retirement Board Trustee;  
Frank Pisano, Library Board; Mark Buis and Rich Koch, Gabriel  
Roeder Smith & Company

01-2018

Motion by Valentine

Second by Conti:

To approve the Consent Agenda:

To approve the Retiree Health Care Fund Investment Committee meeting minutes of December 8, 2017;

To approve the Retiree Health Care Fund Expenses of \$45,144.30 for the period from December 22, 2017 through February 15, 2018;

To receive the Summary of Assets for the period ending January 31, 2018 with a total market value of \$38,081,014.

Conti: Aye

Gerber: Aye

Harris: Aye

Valentine: Aye

Vacancy: Employee Member

02-2018

Steve Gasper reviewed the investment consultant report at the Retirement Board meeting.

03-2018

Mark Buis stated that the same actuarial assumed rate of return that is adopted for the Retirement Fund will be used for the Retiree Health Care Fund unless the assets are invested considerably different. He will prepare a report that will show what the impact will be on the Retiree Health Care Fund if different rates of return are used.

RHC Fund Investment Committee

March 9, 2018

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The meeting was adjourned at 9:28 A.M.

Respectfully submitted,

Thelma Golden  
Treasury Consultant